PRESS RELEASE **Verona, 12th November 2020**

ANNOUNCEMENT OF "ISSUER OF FINANCIAL INSTRUMENTS WIDELY DISTRIBUTED AMONG THE PUBLIC" LOSS OF STATUS

CAD IT S.p.A. ("CAD IT" or the "Company"), leader in the Italian financial software market, announces that, following the evidence received in relation to the notification of the increase in the controlling stake held (directly and indirectly) by parent company CEDACRI S.p.A. in the share capital of the Company, acknowledges the decrease in the overall percentage of share capital held in CAD IT by shareholders different to the majority shareholders below the 5% threshold, i.e. the loss of the quantitative requirement pursuant to Article 2-bis, paragraph 1, letter a) of the Consob Issuers' Regulation no. 11971/1999 and consequently of the qualification of "issuer of financial instruments widely distributed among the public", complying with the prescribed obligations towards Consob.

It remains understood that, pursuant to paragraph 1 of Article 108 of the Issuers' Regulation, CAD IT is considered issuer of widely-distributed financial instruments for the purposes of the application of all obligations set out by the Legislative Decree 58/1998 until closure of the financial year during which it was established that said conditions were not met, i.e. until 31st December 2020.

CAD IT GROUP

CAD IT is a company controlled by Cedacri, the main Italian market provider of IT services outsourcing for banks and financial institutions, and Italy's third largest IT platform for Core Banking.
CAD IT supplies software and services to high-standing companies in Europe. CAD IT's customers include banks, insurance companies, investment fund organisations, brokers, IT outsourcers, public administration and manufacturing companies.
Due to the exceptional know-how of over 600, highly specialised experts and with a dominion of innovative technologies, CAD IT's software solutions daily provide support to over 1,000 European organisations.
With over 200,000 users at high-standing financial institutions, CAD IT's Finance Area software suite is the most commonly-used system in Europe for managing financial instrument trading and post-trading processes. "Finance Area" is a complete front-to-back, cross-business, cross-asset, multi-channel, multi-browser, multi-language, multi-currency and multi-entity solution.
Moreover, CAD IT is not only the leader in the Italian financial software market but also for Public Administration tax collection and represents a reference point for Made in Italy companies as a supplier of software tools and services that guarantee high added value.

GRUPPO CAD IT

CAD IT è una società controllata da Cedacri, il principale operatore italiano nel mercato dell'outsourcing di servizi IT per banche e istituzioni finanziarie, nonché terza piattaforma IT di Core Banking in Italia.
CAD IT fornisce software e servizi ad aziende di elevato standing in Europa. I clienti di CAD IT includono banche, assicurazioni, fondi, brokers, fornitori di servizi in outsourcing, enti pubblici e imprese.
Ogni giorno, le soluzioni sviluppate da CAD IT, supportano oltre 1.000 organizzazioni in Europa, grazie al know-how di oltre 600 professionisti altamente specializzati e con il dominio di tecnologie innovative.
Con oltre 200.000 utenti appartenenti ad istituzioni finanziarie di elevato standing, Area Finanza di CAD IT rappresenta il sistema più utilizzato in Europa per la gestione dei processi di trading e post trading di strumenti finanziari. "Area Finanza" è una soluzione completa front-to-back, cross-business, cross-asset, multi-canale, multi-browser, multi-lingua, multi-valuta e multi-istituto.
CAD IT è inoltre leader di mercato in Italia nel settore del software per la riscossione dei tributi per la Pubblica Amministrazione e rappresenta un punto di riferimento per le aziende del "made in Italy" come fornitore di strumenti software e servizi ad alto valore aggiunto.

GRUPO CAD IT

CAD IT es una empresa subsidiaria de Cedacri, el principal operador italiano en el mercado de outsourcing de servicios TI para bancos e instituciones financieras, así como la tercera plataforma de TI de Core Banking en Italia.
CAD IT suministra software y servicios a empresas de alto nivel en Europa. Los clientes CAD IT incluyen bancos, seguros, fondos, agentes de bolsa, proveedores de servicios de externalización, entes públicos y empresas.
Cada día, las soluciones desarrolladas por CAD IT, suportan más de 1.000 organizaciones en Europa, gracias al know-how de más de 600 profesionales altamente especializados y con el dominio de tecnologías innovadoras.
Con más de 200.000 usuarios pertenecientes a instituciones financieras de alto nivel, el Area Finanza de CAD IT representa el sistema más usado en Europa para la gestión de los procesos de negociación y post-negociación de instrumentos financieros.
"Area Finanza" es una solución integral para los servicios de: atención al público y administración (front-to-back), multi-sociedades (cross-business), activos cruzados (cross-asset), multi-canales, multi-navegadores, multi-idiomas, multi-moneda y multi-institución.
CAD IT es además, líder del mercado en Italia en el sector del software para la recaudación de impuestos para la Administración Pública y representa un punto de referencia para las empresas del "Made in Italy" como proveedor de instrumentos software y servicios de alto valor añadido.

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