

PRESS RELEASE

Verona, 20th December 2002

CAD IT: APPROVAL OF BEHAVIOUR CODE ENFORCEMENT ON INTERNAL DEALING

The CAD IT Board of Directors has enforced a Behaviour Code concerning *internal dealing* as required by the Regulations of the Nuovo Mercato and by Instructions to the Regulations of the Nuovo Mercato.

The Behaviour Code will be valid from January 1st 2003 and will be published on the company's web-site within that date. The Behaviour Code has been sent also to Borsa Italiana Spa.

The CAD IT Group

The CAD IT Group has developed and distributed information systems for the banking sector and small and medium sized companies for over 20 years. CAD IT's offers include standard and personalized applicative packages, software maintenance, updating, consultancy and training.

CAD IT is leader in the Italian software market for the banking sector with its main product, Financial Area, a software program which completely manages all functions connected to negotiation, settlement and administration of security transactions, debentures, derivatives (in any currency) and adopted by 57% of Italian banking outlets.

In addition, the Group boasts a long-standing activity in the industrial sector and the capacity to offer solutions for e-business, credit and industrial companies in constant evolution.

Contacts: CAD IT Spa
Andrea Bragantini
Paolo Dal Cortivo
Tel. +39 045 8211 236
Investor@cadit.it
www.cadit.it

Weber Shandwick Italia SpA
Francesca Baldini
Tel. 02 57 378 452 – 454
fbaldini@webershandwick.com