

CAD IT: FIVE BANKING GROUPS HAVE CHOSEN THE NEW SOLUTION SIBAC - IAC

SIBAC-IAC is the solution developed by CAD IT in order to meet CONSOB regulations, CESR norms and the "IX iniziativa Patti Chiari" on matters of adequacy.

CAD IT S.p.A., leader in the Italian financial software market and quoted on the Borsa Italiana TechStar market, estimates that sales of the SIBAC-IAC subsystem to Banking Institutions will **make a 2% contribution to the company's 2005 revenues.**

SIBAC - IAC (Investor Adequacy Care) is a modular and integrated system designed to support Banks in adequacy checks as established by the Italian CONSOB regulations (art. 29 Regulation 11522/98), the European CESR Norms and in use in ABI's "Progetto IX iniziativa PattiChiari".

To date, five banking groups have already chosen the solution developed by CAD IT.

SIBAC – IAC operates according to a global vision of the client and presents itself as an integration of the subsystem responsible for the Central Information File of the Bank. It also interacts with all the subsystems that hold relative information regarding on-going relations with clients and therefore is able to provide the bank with a global view.

SIBAC is a banking information system made up of vertical subsystems; each system performs specific tasks by integrating with other subsystems but at the same time stays independent.

It is therefore a set of procedures designed to be completely autonomous but when supported by other systems allows the user to gain considerable benefits regarding integration.

Among these procedures are: Central Information File, Conditions, Forex and Money Market, Financial Instruments and Derivates, Loans, Warranties and many more.

In order to meet the demands for brief modules and control, CAD IT has developed General Accounting solutions, Business Intelligence, **IAC adequacy** and Basle II.

Giuseppe Dal Cortivo, Chairman and Managing Director of CAD IT, said: "The success of the SIBAC-IAC procedure confirms the validity of our long-standing strategy to offer integrated products that cover the most important applicative areas in the banking information system and one that enables our clients to meet their aims efficiently and effectively by avoiding tiresome problems of trying to interface different systems. The architecture of our solutions is **multi-platform, multi-currency and multi-language** and this guarantees our clients maximum flexibility in choice.

In a short time we believe that the SIBAC-IAC subsystem will achieve an even greater success.”

The CAD IT Group

The CAD IT Group has developed and distributed information systems for the banking sector and small and medium sized companies for over 20 years. CAD IT's offers include standard and personalized applicative packages, software maintenance, updating, consultancy and training.

CAD IT is leader in the Italian software market for the banking sector with its main product, Financial Area, a program which completely manages all functions connected to negotiation, settlement and administration of security transactions, debentures, derivatives (in any currency) and adopted by 50% of Italian banking outlets.

In addition, the Group boasts a long-standing activity in the industrial sector and the capacity to offer solutions for e-business, credit and industrial companies in constant evolution.

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