

**PRESS RELEASE**

**Verona, 24<sup>th</sup> February 2006**

## **CAD IT GROUP'S PRELIMINARY RESULTS**

**In 2006 Preliminary Production Revenues were € 50.1 million**

**Preliminary pre-tax profit before third party profit was €5.5 million**

**The consolidated Net Financial Position was in credit by €8.3 million**

The Board of Directors of CAD IT S.p.A, ([www.cadit.it](http://www.cadit.it)), leader in the Italian financial software market and quoted on TechStar, has met today to examine some preliminary results concerning the 2005 financial year.

In Consolidated Economic terms, the preliminary production revenues were €50.1 million, compared to the €54.7 million registered during the previous year; Regarding production revenues, the increase in intangible assets for internal projects was €5.6 million.

Preliminary pre-tax profit before third party profit was about €5.5 million compared to €9.97 million for 2004.

The net financial position at 31/12/2005 was in credit by €8.3 million (€11.1 at the end of 2004) despite the significant investments in research and development undertaken during the year.

The Balance forecast at 31.12.05 will be examined and approved by the CAD IT board on the 28th March 2006.

We would like to remind you that CAD IT will be taking part in the 2006 Star Conference organised by Borsa Italiana. The company presentation will be made on 2<sup>nd</sup> March at 3 pm.

**The CAD IT Group**

*The CAD IT Group has developed and distributed information systems for the banking sector and small and medium sized companies for over 20 years. CAD IT's offers include standard and personalised applicative packages, software maintenance, updating, consultancy and training.*

*CAD IT is leader in the Italian software market for the banking sector with its main product, Financial Area, a programme which completely manages all functions connected to negotiation, settlement and administration of security transactions, debentures, derivatives (in any currency) and adopted by 50% of Italian banking outlets.*

*In addition, the Group boasts a long-standing activity in the industrial sector and the capacity to offer solutions for e-business, credit and industrial companies in constant evolution.*

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