

## **CAD IT ENTERS THE FINANCIAL SOFTWARE AND SERVICES MARKET FOR INSURANCE**

***CAD IT has announced the signing of an agreement with an important Italian Insurance Group with the aim of selling a software package for integrated financial management***

***The solution, aimed at Insurance Companies, will be marketed in Italy and abroad as of next spring.***

CAD IT, leader in the Italian financial software market and quoted in the STAR segment of Borsa Italiana, announces the signing of **an agreement with an important Italian Insurance Group** for the sale of financial software procedures **aimed at integrated financial management**.

The project involves the integration of CAD IT financial and algorithmic modules used by major Italian financial institutions through tailor-made modules for the insurance sector.

The solution, which takes advantage of the most up to date development logic systems, is developed in **services oriented architecture** and is **multi-platform, multi-currency and multi-company**.

The platform covers insurance front, middle and back offices, giving support to **financial** (Spot and Forward Pricing), **insurance** (ALM), **balance** (IAS compliant) and **tax assessments**.

The project foresees the gradual implementation of the software into the client's information technology system.

CAD IT will assist the client in training and provide a **24h\*24h** help desk maintenance service.

CAD IT will be promoting the product on the **Italian and foreign** insurance market as of next spring.

**Giuseppe Dal Cortivo**, Chairman and Managing Director of CAD IT, said, "This success is the result of investment in research and development which has always been at the roots of the CAD IT Group's growth strategy. I believe that entering the financial insurance sector is a fundamental and strategic step for us."



## **THE CAD IT GROUP**

CAD IT is at the head of a group that represents one of the most dynamic organisations in the Italian Information Technology sector.

The group aims its operations at the banking-insurance sector, the business world and public administration, and has been offering software solutions, maintenance, customizing, integration and other correlated services, from application management to outsourcing and consulting to training for over 30 years.

The CAD IT Group, with head offices in Verona, operates in Italy through its own branches and associated companies in Milan, Rome, Florence, Bologna, Padua, Mantua and Trento.

CAD IT is leader in the Italian software market for the banking sector with its main product, Financial Area, a programme which completely manages all functions connected to the negotiation, settlement and administration of security transactions, debentures, derivatives (in any currency) and adopted by the majority of Italian banking outlets.

In addition, the Group boasts a long-standing activity in the industrial sector and the capacity to offer solutions for e-business, credit and industrial companies in constant evolution.

Solutions for Public Administration is the most recent sector but one which capitalises the Group's traditional skills, such as its twenty-year experience in the development of systems for the computerisation of public bodies.

*For further information, please contact::*

## **Gruppo CAD IT**

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