

PRESS RELEASE

THE BANCA POPOLARE DELL'EMILIA ROMAGNA GROUP HAS CHOSEN TO IMPLEMENT THE NEW "LOCAL TAXES" PROCEDURE DEVELOPED BY CAD IT

CAD IT announces today the Banca Popolare dell'Emilia Romagna group will be using its new software procedure to mange local taxes.

The solution developed by CAD IT will enable nominated bodies to carry out all operations regarding management of tributary and non tributary tax collection.

CAD IT, leader in the Italian software market and quoted in the STAR segment of Borsa Italiana, has announced that the **Gruppo Banca Popolare dell'Emilia Romagna will use** its new software procedure to manage Local Taxes.

The Banca Popolare dell'Emilia Romagna group, through its own treasury services for public bodies and thanks to the CAD IT software procedure, will offer the market a new solution which will see a **global** management of income and services for Public bodies.

CAD IT will supply the software procedure, maintenance service and aid in training the end user. The total outlay, calculated by the sales of the software and connected services compared to the forecasted returns for 2007 will be about 1%.

The solution that takes into account the most innovative development procedures (Service Oriented Architecture and Web Based) is made up of a series of "Operating Modules" completely compatible with each other that allow the management of all operations laid down by governing rules and which perfectly complies to various e-government projects.

The application allows one to excel the management of returns and the activity of **Voluntary and Compulsory Taxes** in specific and independent modules which are formed according to the needs of the individual customer.

The market is made up of Tax credit institutes, local bodies, consortiums of public bodies and members enrolled in the register, art 53, paragraph 1, of the D.Lgs. n.446 of 15 December 1997. The solution is available in a "Users Licence" or a "Full outsourcing" modality.



THE CAD IT GROUP

CAD IT is at the head of a group that represents one of the most dynamic organisations in the Italian Information Technology sector.

The group aims its operations at the banking-insurance sector, the business world and public administration, and has been offering software solutions, maintenance, customizing, integration and other correlated services, from application management to outsourcing and consulting to training for over 30 years.

The CAD IT Group, with head offices in Verona, operates in Italy through its own branches and associated companies in Milan, Rome, Florence, Bologna, Padua, Mantua and Trento.

CAD IT is leader in the Italian software market for the banking sector with its main product, Financial Area, a programme which completely manages all functions connected to the negotiation, settlement and administration of security transactions, debentures, derivates (in any currency) and adopted by the majority of Italian banking outlets.

In addition, the Group boasts a long-standing activity in the industrial sector and the capacity to offer solutions for e-business, credit and industrial companies in constant evolution.

Solutions for Public Administration is the most recent sector but one which capitalises the Group's traditional skills, such as its twenty-year experience in the development of systems for the computerisation of public bodies.

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