

PRESS RELEASE

Verona, 20th March, 2003

CAD IT S.p.A.

A board meeting has been called for the 27 March 2003, to approve the annual report project and consolidated annual report for 2002.

CAD IT reports that on the 27th March 2002 at 5.30 pm, there will be a meeting of the Board of Directors to approve the annual report project and the consolidated annual report relating to 2002.

The CAD IT Group

The CAD IT Group has developed and distributed information systems for the banking sector and small and medium sized companies for over 20 years. CAD IT's offers include standard and personalized applicative packages, software maintenance, updating, consultancy and training. CAD IT is leader in the Italian software market for the banking sector with its main product, Financial Area, a program which completely manages all functions connected to negotiation, settlement and administration of security transactions, debentures, derivatives (in any currency) and adopted by 50% of Italian banking outlets. In addition, the Group boasts a long-standing activity in the industrial sector and the capacity to offer solutions for e-business, credit and industrial companies in constant evolution.

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