



PRESS RELEASE

Verona, 7th May 2003

**The board of directors of CAD IT Spa will be meeting on
12th May 2003
to approve the results for the first quarter to
31st March 2003**

CAD IT (www.cadit.it) informs interested parties that at **5.00 p.m. on 12th May 2003** the board of directors will be meeting to approve the results for the **first quarter to 31st March 2002**.

The CAD IT Group has developed and distributed information systems for the banking sector and small and medium sized companies for over 20 years. CAD IT's offers include standard and personalized applicative programmes, software maintenance and updating, consultancy and training.

CAD IT is leader in the Italian software market for the banking sector with the sale of its product, Financial Area, a programme which completely manages all functions connected to negotiation, settlement and administration of security transactions, bonds and derivatives (in any currency) and used by 57% of Italian banking outlets.

Moreover, the Group boasts a long-standing activity in the industrial sector, complimented by that of the financial sector, and the capacity to offer solutions for e-business, banks and industrial companies in constant evolution.

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